

COMPANY INFORMATION				TOTAL COMPREHENSIVE INCOME (parent company and consolidated)			
Supervising authority: Ministry of Development, Societe Anonyme Division Company's website: www.aneke.gr Board of Directors: Katsanevakis Georgios (Chairman), Protopapadakis Spyridon (Vice Chairman), Vardinoyannis Ioannis (Managing Director), Archontakis Georgios (Deputy Managing Director), Apostolakis Emmanouil (Non executive member), Achlioptas Konstantinos (Non executive member), Georvasakis Michael (Non executive member), Marakakis Michael (Independent non executive member), Markantonakis Alexandros (Independent non executive member), Fragkiadakis Georgios (Independent non executive member) Date of approval of the annual financial statements: April 22, 2019 Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg. No. 22781), Arampatzis Konstantinos (SOEL Reg. No. 34351) Auditing firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125) Type of auditors' report: Unqualified opinion - Material uncertainty related to going concern assumption				(Amounts in € thousand)			
				Group		Company	
				from 01.01 to		from 01.01 to	
				31.12.2018	31.12.2017	31.12.2018	31.12.2017
Turnover				168.235	164.749	153.453	149.304
Gross profit / (loss)				31.571	31.441	27.412	28.002
Earnings / (losses) before taxes, financing and investing results (EBIT)				3.586	2.340	4.017	3.030
Earnings / (losses) before taxes (EBT)				(12.656)	8.716	(13.072)	12.729
Earnings / (losses) after taxes (A)				(13.275)	8.144	(13.219)	12.612
Owners of the parent				(13.842)	9.810	-	-
Non-controlling interests				567	(1.666)	-	-
Other comprehensive income after taxes (B)				133	19	52	23
Total comprehensive income after taxes (A) + (B)				(13.142)	8.163	(13.167)	12.635
Owners of the parent				(13.764)	9.831	-	-
Non-controlling interests				622	(1.668)	-	-
Basic earnings / (losses) after taxes per share - (in €)				(0,0734)	0,0520	(0,0701)	0,0669
Diluted earnings / (losses) after taxes per share - (in €)				(0,0487)	0,0391	(0,0485)	0,0498
Proposed dividend per share - (in €)				-	-	-	-
Earnings / (losses) before taxes, financing and investing results, depreciation and amortization (EBITDA)				14.618	12.777	14.790	13.216
STATEMENT OF FINANCIAL POSITION (parent company and consolidated)				CASH FLOW STATEMENT (parent company and consolidated)			
(Amounts in € thousand)				(Amounts in € thousand)			
				Group		Company	
				from 01.01 to		from 01.01 to	
				31.12.2018	31.12.2017	31.12.2018	31.12.2017
ASSETS				Operating activities			
Tangible assets				12.656	8.716	(13.072)	12.729
Investments in property				<i>Adjustments for:</i>			
Intangible assets				11.211	10.619	10.773	10.186
Other non-current assets				(179)	(182)	-	-
Inventories				-	2.539	-	-
Trade receivables				(Gain) / loss from disposal of property, plant and equipment	(7)	-	-
Other current assets				7.155	4.288	6.896	4.279
Cash & cash equivalents				479	(326)	464	(309)
TOTAL ASSETS				(85)	(2.490)	858	(3.186)
				8.983	(6.123)	8.902	(6.205)
Share capital				14.901	17.041	14.821	17.494
Other equity items				<i>Adjustments for changes in working capital:</i>			
Equity attributable to shareholders of the parent (a)				(151)	(406)	(157)	(164)
Non-controlling interests (b)				(2.589)	(1.074)	(4.568)	(3.764)
Total Equity (c) = (a) + (b)				10.003	7.566	10.995	8.331
Long-term borrowings				<i>Less:</i>			
Provisions and other long-term liabilities				(7.729)	(8.935)	(7.711)	(8.837)
Short-term borrowings				(365)	(826)	(49)	(88)
Other short-term liabilities				Cash flows from operating activities (a)			
Total liabilities (d)				14.070	13.366	13.331	12.972
TOTAL EQUITY AND LIABILITIES (c) + (d)				Investing activities			
				(405)	(53)	(56)	(2)
				56	5.396	56	4.800
				(10.216)	(14.176)	(9.139)	(13.772)
				26	-	-	-
				14	22	2	5
				-	-	174	175
				(10.525)	(8.811)	(8.963)	(8.794)
				Financing activities			
				2.420	-	-	-
				(3.472)	(1.369)	(3.472)	(1.369)
				1.938	5.346	1.938	4.924
				(3.753)	(13.420)	(3.753)	(13.420)
				(154)	(189)	-	-
				(3.021)	(9.632)	(5.287)	(9.865)
				Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)			
				524	(5.077)	(919)	(5.687)
				6.826	11.903	3.217	8.904
				7.350	6.826	2.298	3.217
				Cash and cash equivalents at the end of the year			
STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)				ADDITIONAL DATA & INFORMATION			
(Amounts in € thousand)				1. Group entities that are included in the consolidated financial statements as of 31.12.2018 including locations, percentage Group ownership and consolidation method. 2. The basic accounting principles adopted in the financial statements, are consistent with those of the annual financial statements as at 31.12.2018 adjusted with the revisions to IFRS. 3. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions as at 31.12.2018 for the Group amount to € 897 thousand and for the Company amount to € 763 thousand. 4. The number of employees at 31.12.2018 was 745 persons for the Group (689 for the Company) and at 31.12.2017 was 750 persons (694 for the Company). 5. At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. 6. Group's "other comprehensive income" in the statement of comprehensive income for the year 2018 refers to the impact of a taxation rate change on land deferred taxes by € 105 thousand and to actuarial gains by € 28 thousand, whereas in 2017 referred totally to actuarial gains. "Other equity movements" in the statement of changes in equity for year 2018 refer to the effect of the retroactive implementation of IFRS 9 by € 707 thousand and to the effect of a change in proportion to subsidiaries by € 2.420 thousand. 7. The provisions for the un-audited tax years of the Group companies, which are presented in note 22 of the annual financial statements, amounted to € 476 thousand (€ 416 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 44.174 thousand for the Group and € 42.476 thousand for the Company, while the provisions for retirement benefits amounted to € 2.445 thousand for the Group and € 2.301 thousand for the Company. Other provisions amounted to € 127 thousand for the Group. 8. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. For the calculation of the diluted earnings per share were taken into account the potential shares from the Parent company's convertible bond according the relevant terms of issue and the IAS 33 requirements. 9. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 31.12.2018 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:			
				Group		Company	
				31.12.2018	31.12.2017	31.12.2018	31.12.2017
Equity at the beginning of the year (01.01.2018 and 01.01.2017, respectively)				2.750	(7.341)	6.005	(8.709)
Total comprehensive income after taxes				(13.142)	8.163	(13.167)	12.635
Dividends paid				(190)	(189)	-	-
Other equity movements				1.713	2.117	(682)	2.079
Equity at the end of the year (31.12.2018 and 31.12.2017, respectively)				(8.869)	2.750	(7.844)	6.005
				Group		Company	
				31.12.2018	31.12.2017	31.12.2018	31.12.2017
a) Inflows				-	9.093	-	-
b) Outflows				268	388	-	-
c) Receivables				10.936	19.783	-	-
d) Payables				1.664	2.471	-	-
e) Key management compensations				1.697	1.344	-	-
f) Receivables from key management				-	-	-	-
g) Payables to key management				47	7	-	-

Chania, 22 April 2019

THE VICE CHAIRMAN

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

 SPYRIDON I. PROTOPAPADAKIS
ID No AA 490648

 IOANNIS I. VARDINOYANNIS
ID No Π 966572

 STYLIANOS I. STAMOS
ID No M 068570

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