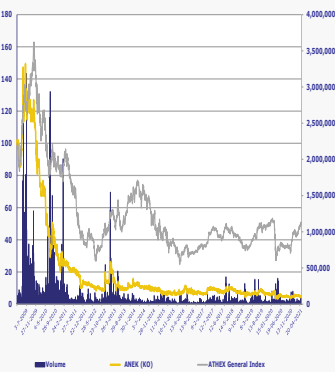


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 54 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 9 owned and chartered state-of-the-art passenger vessels.

Share Chart



Share Data

# of shares (CR)	221,519,681
Price (€): 23/04/2021 (CR)	0.0395
Capitalization (€ mil.)	8.75
%Δ since 31/12/2020 (CR)	-4.8%
52 wks high €: 22/05/2020 (CR)	0.0550
52 wks low €: 09/11/2020 (CR)	0.0310
52 wks avg. Daily vol # (CR):	21,286
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 54 Years of leading presence
- ❖ Fleet of 9 owned and chartered vessels
- ❖ Strong brand name in the sector

FY 2020 Consolidated Financial Figures

Key Facts of FY 2020:

- ❖ During 2020 the spread of the pandemic COVID-19 brought significant negative impact on the economy. The efforts to deal with the pandemic and the implementation of emergency restrictive travel measures caused large revenue losses in maritime transport services.
- ❖ Specifically, in the passenger shipping sector, the restrictions and bans imposed on the movement of passenger to and from Italy and the islands, led to a vertical decline in traffic volumes both in Adriatic routes and coastal shipping.
- ❖ Moreover, the reduced duration of the tourist season and the implementation of a reduced passenger protocol on vessels, during the summer season, after the after the pause of restrictive travel measures, further contributed to the shrinkage of transport work.
- ❖ ANEK Group, with the main aim of ensuring the safety of passengers and seafarers on board, complied immediately and fully with all the required measures and instructions by the competent bodies, against the spread of the pandemic.
- ❖ In parallel, the management of the Group tried to offset the losses from the significant reduction of revenues in 2020 by proceeding to restructuring of itineraries, applying state tools to support employees and companies and reducing operating cost. The above measures, in combination with the fall in fuel prices and the state support of the companies in the sector, limited to a certain extent the great loss from the reduction of the revenues.
- ❖ At operational level, ANEK Group during 2020 was activated through owned and chartered vessels in routes of Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades, while the chartering of a Company's vessel abroad was continued. By executing 2% less itineraries compared to previous year, ANEK Group in 2020, in all routes operated, transferred in aggregate 497 thousand passengers compared to 1.044 thousand in 2019 (decrease of 52%), 115 thousand private vehicles compared to 202 thousand (decrease of 43%), and 121 thousand trucks versus 129 thousand (decrease of 7%).
- ❖ In terms of financial results, which should be evaluated considering the significant impact of the pandemic on activity, in 2020 compared to 2019, ANEK Group showed a significant reduction in turnover and earnings before interest, tax, depreciation and amortization (EBITDA), while recorded losses after taxes and minority interests against profits in the previous year.

Key Figures (FY 2020 versus FY 2019):

- ❖ **Group turnover: €124,452 mil.** over €173,891 mil.
- ❖ **Parent company turnover: €109,986 mil.** versus €157,039 mil.
- ❖ **Consolidated cost of sales: €109,681 mil.** from €133,635 mil.
- ❖ **Parent company cost of sales: €99,905 mil.** instead of €122,951 mil.
- ❖ **Group gross profits: €14,771 mil.** from €40,256 mil.
- ❖ **Parent company gross profits: €10,081 mil.** over €34,088 mil.
- ❖ **Consolidated EBITDA: €6,867 mil.** versus €25,638 mil.
- ❖ **Parent company EBITDA: €4,831 mil.** as opposed to €22,898 mil.
- ❖ **Group net results after taxes and minority rights: losses €15,066 mil.** as opposed to earnings €2,577 mil.
- ❖ **Parent company net results after taxes: losses €14,727 mil.** versus earnings €2,656 mil.

Strategy - Prospects:

- ❖ It should be noted that in August 2020, the process of converting part of the Company's bond loan (C.B.L.) into common shares was completed. The conversion of these bonds resulted in an increase in the share capital by €10.8 million with the issuance of 36.146.665 new common voting shares with a nominal value of €0.30 each. Following the above, the share capital of the Company now amounts to €67.4 million divided into 224.801.557 common and preferred registered voting shares.
- ❖ The progress of the vaccination program against COVID-19 has strengthened the positive prospects for partial economic recovery in 2021. However, the sharp decline in the transport work of the passenger shipping industry, due to the pandemic and the travel restrictions, continues in the first months of 2021. Particularly critical will be the course of the transport work during the summer season where the highest sales of the Group take place.
- ❖ The management of the Group closely monitors the developments and takes care of the implementation of the procedures and in particular the receiving of the necessary measures in order to ensure the smooth operating activity and to minimize, as far as possible, the consequences of the pandemic on the financial position.

Ratios

	SALES	EBITDA	EBIT	EAT& MIN	EPS*	P/E	P/BV**	P/ SALES	P/ EBITDA	EV/ EBITDA	BANKS/ EQUITY	ROE
	(.000 €)	(.000 €)	(.000 €)	(.000 €)	€	x	x	x	x	x	x	%
2016	157,583	25,372	16,056	634	0.0034	19.01	neg	0.08	0.47	11.17	neg	neg
2017	164,749	12,777	2,340	9,810	0.0529	1.46	5.22	0.09	1.12	20.96	94.62	356.73%
2018	168,235	14,618	3,586	-13,842	-0.0747	-0.81	neg	0.07	0.77	17.97	neg	neg
2019	173,891	25,638	14,679	2,577	0.0139	2.27	1.75	0.03	0.23	9.99	77.67	77.36%
2020	124,452	6,867	-4,422	-15,066	-0.0680	neg	neg	0.07	1.27	36.43	neg	neg

Ratios are calculated using the closing price of common share

* The ratio is calculated using the number of common shares at the end of each fiscal year

** BV= Total Equity

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Turnover (sales)	157,583	164,749	168,235	173,891	124,452
Cost of sales	(116,532)	(133,308)	(136,664)	(133,635)	(109,681)
Gross Profit	41,051	31,441	31,571	40,256	14,771
Other operating income	3,535	1,247	753	1,671	1,918
Other operating expenses	(5,723)	(5,963)	(1,303)	(2,290)	(1,794)
Total Gross Profit	38,863	26,725	31,021	39,637	14,895
Administrative & Distribution expenses	(22,807)	(24,385)	(27,435)	(24,958)	(19,317)
EBITDA	25,572	12,777	14,618	25,638	6,867
Depreciation	(9,516)	(10,437)	(11,032)	(10,959)	(11,289)
EBIT	16,056	2,340	3,586	14,679	(4,422)
Financial cost (net)	(14,026)	6,449	(9,463)	(9,479)	(8,947)
Results from investing activities	(166)	(202)	(56)	89	(116)
Profit/(loss) from participation in associates	19	129	57	101	36
Other provisions	0	0	(6,780)	(817)	0
EBT	1,883	8,716	(12,656)	4,573	(13,449)
Income tax	(613)	(572)	(619)	(756)	(666)
Minority interest	636	(1,666)	567	1,240	951
EATAM	634	9,810	(13,842)	2,577	(15,066)

Source: Published Group's Financial Statements

Statement of Financial Position

(,000 €)	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
ASSETS					
Fixed assets	270,003	271,078	284,328	276,359	267,765
Inventories	2,592	2,948	3,088	3,156	2,689
Trade receivables	37,070	35,782	27,204	34,201	30,921
Other current assets	23,162	12,940	15,799	17,218	17,607
TOTAL ASSETS	332,827	322,748	330,419	330,934	318,982
EQUITY & LIABILITIES					
Long-term liabilities	24,863	262,505	25,563	19,371	17,534
Short-term loans	282,135	17,489	256,134	258,708	252,862
Other short-term liabilities	33,170	40,004	57,591	49,524	49,521
Total liabilities	340,168	319,998	339,288	327,603	319,918
Share Capital	56,597	56,597	56,597	56,597	67,440
Other Company's shareholders equity	-68,690	-56,742	-72,635	-65,804	-81,509
Total Company's shareholders equity	-12,093	-145	-16,038	-9,207	-14,069
Minority rights	4,752	2,895	7,169	12,538	13,134
Total Equity	-7,341	2,750	-8,869	3,331	-935
TOTAL EQUITY & LIABILITIES	332,827	322,748	330,419	330,934	318,982

Source: Published Group's Financial Statements

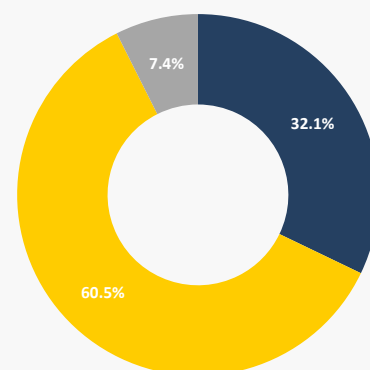
Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.

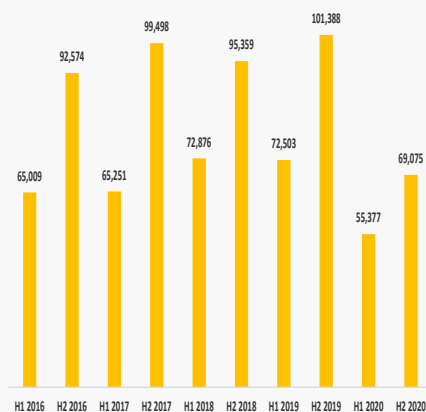
Sales Breakdown

FY 2020

Per geographical region



Semi annual sales



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