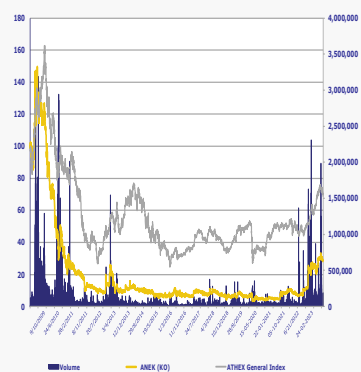


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 56 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 8 owned and chartered state-of-the-art passenger vessels.

Share Chart



Share Data

# of shares (CR)	221,519,681
Price (€): 14/09/2023 (CR)	0.2660
Capitalization (€ mil.)	58,924
%Δ since 31/12/2022 (CR)	26.7%
52 wks high €: 04/08/2023 (CR)	0.3000
52 wks low €: 19/09/2022 (CR)	0.0640
52 wks avg. Daily vol# (CR):	202,811
REUTERS	ANKr:AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 56 Years of leading presence
- ❖ Fleet of 8 owned and chartered vessels
- ❖ Strong brand name in the sector

H1 2023 Consolidated Financial Figures

- ❖ In the first half of 2023 ANEK Group has strengthened its transport work and turnover, presenting reduced losses compared to the first half of 2022. To the improvement of operating results also contributed the lower fuel prices compared to the comparable period of the previous year.
- ❖ However, due to the losses of the first half -which was burdened by the high financial costs, mainly due to the increased interest rates- the deterioration of capital adequacy continued, with the Company's equity on 30.06.2023 being negative by € 91.9 million.
- ❖ At operational level, in the first half of 2023, ANEK Group operated through privately owned and chartered vessels in routes in Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese islands and Cyclades. In Cyclades and Dodecanese continued to operate in public service routes until the beginning of May. In Crete and Adriatic routes, the Group's vessels execute combined itineraries jointly with vessels of "ATTICA S.A. HOLDINGS", while a charter of a Company's vessel abroad was continued.
- ❖ By executing almost the same number of itineraries compared to the first half of 2022, ANEK Group during the first half of 2023, in all routes operated, has transferred in total 328 thousand passengers over 257 thousand in the comparable period (increase of 28%), 67 thousand vehicles versus 59 thousand (increase of 13%) and 58 thousand trucks (same as in the first half of 2022).

Key Figures (H1 2023 versus H1 2022):

- ❖ **Group turnover: € 81.884 mil.** over € 74.222 mil.
Parent company turnover: € 73.287 mil. versus € 64.732 mil.
- ❖ **Consolidated cost of sales: € 77.851 mil.** from € 81.771 mil.
Parent company cost of sales: € 72.275 mil. instead of € 73.272 mil.
- ❖ **Group gross profits: € 4.033 mil.** from losses € 7.549 mil.
Parent company gross profits: € 1.012 mil. over losses € 8.540 mil.
- ❖ **Consolidated EBITDA: losses € 2.442 mil.** versus losses € 12.031 mil.
Parent company EBITDA: losses € 4.388 mil. as opposed to losses € 11.668 mil.
- ❖ **Group net results after taxes and minority rights: losses € 16.199 mil.** as opposed to losses € 22.580 mil.
Parent company net results after taxes: losses 16.900 € mil. versus losses € 20.735 mil.

Strategy - Prospects:

- ❖ In the context of the implementation of the merger process through absorption of ANEK by the company "ATTICA S.A. HOLDINGS", according to the decision of the Board of Directors of ANEK dated 26.09.2022, the Hellenic Competition Committee unanimously approved on 03.08.2023 the notified concentration related to the said merger and now the above corporate transformation is subject to the approval of the competent bodies of the companies in accordance with the applicable legislation.

Ratios

	SALES	EBITDA	EBIT	EAT & MIN	EPS*	P/E	P/BV**	P/SALES	P/EBITDA	EV/EBITDA	BANKS/EQUITY	ROE
	(,000 €)	(,000 €)	(,000 €)	(,000 €)	€	x	x	x	x	x	x	%
2018	168,235	14,618	3,586	-13,842	-0.0747	-0.81	neg	0.07	0.77	17.97	neg	neg
2019	173,891	25,638	14,679	2,577	0.0139	2.27	1.75	0.03	0.23	9.99	77.67	77.36%
2020	124,452	6,826	-4,463	-15,095	-0.0740	neg	neg	0.47	8.63	44.00	neg	neg
2021	149,997	7,030	-3,911	-41,702	-0.1855	neg	neg	0.39	8.38	44.58	neg	neg
2022	180,012	758	-8,588	-21,413	-0.0953	neg	neg	0.33	77.74	423.53	neg	neg

Ratios are calculated using the closing price of common share

* The ratio is calculated using the number of common shares at the end of each fiscal year

** BV= Total Equity

(M €)	6M 2022	6M 2023
Sales	74.2	81.9
Gross Profit	-7.5	4.0
EBITDA	-12.0	-2.4
EBIT	-16.5	-6.8
EBT	-21.9	-15.5
EATAM	-22.6	-16.2

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	6M 2019	6M 2020	6M 2021	6M 2022	6M 2023
Turnover (sales)	72,503	55,377	58,181	74,222	81,884
Cost of sales	(63,723)	(53,913)	(55,636)	(81,771)	(77,851)
Gross Profit	8,780	1,464	2,545	(7,549)	4,033
Other operating income	518	625	468	860	428
Other operating expenses	(331)	(564)	(300)	(359)	(416)
Total Gross Profit	8,967	1,525	2,713	(7,048)	4,045
Administrative & Distribution expenses	(11,469)	(9,397)	(8,825)	(9,428)	(10,802)
EBITDA	3,173	(2,299)	(721)	(12,031)	(2,442)
Depreciation	(5,675)	(5,573)	(5,391)	(4,445)	(4,315)
EBIT	(2,502)	(7,872)	(6,112)	(16,476)	(6,757)
Financial cost (net)	(4,690)	(4,622)	(5,379)	(5,611)	(8,942)
Results from investing activities	99	1,856	(6)	(2)	27
Profit/(loss) from participation in associates	63	37	41	160	138
Other provisions		(2,000)	0	0	0
EBT	(7,030)	(12,601)	(11,456)	(21,929)	(15,534)
Income tax	(391)	(258)	(231)	(33)	(234)
Minority interest	481	304	416	618	431
EATAM	(7,902)	(13,163)	(12,103)	(22,580)	(16,199)

Source: Published Group's Financial Statements

Statement of Financial Position

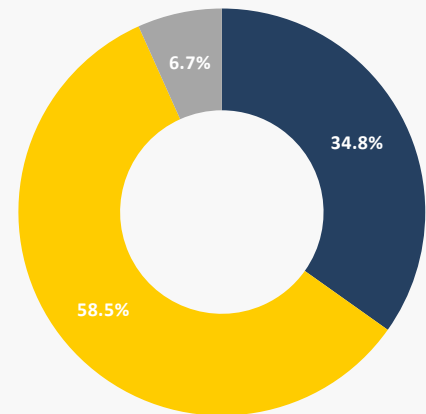
(.000 €)	FY 2019	FY 2020	FY 2021	FY 2022	6M 2023
ASSETS					
Fixed assets	276,359	267,763	234,318	229,878	220,054
Inventories	3,156	2,689	3,848	4,560	2,440
Trade receivables	34,201	30,921	30,302	23,603	17,503
Other current assets	17,218	17,607	12,443	15,345	13,028
TOTAL ASSETS	330,934	318,980	280,911	273,386	253,025
EQUITY & LIABILITIES					
Long-term liabilities	19,371	16,023	18,122	18,444	11,403
Short-term loans	258,708	252,862	260,099	269,502	273,515
Other short-term liabilities	49,524	49,522	43,173	46,825	59,707
Total liabilities	327,603	318,407	321,394	334,771	344,625
Share Capital	56,597	67,440	67,440	67,440	67,440
Other Company's shareholders equity	-65,804	-80,046	-121,943	-143,459	-159,039
Total Company's shareholders equity	-9,207	-12,606	-54,503	-76,019	-91,599
Minority rights	12,538	13,179	14,020	14,634	-1
Total Equity	3,331	573	-40,483	-61,385	-91,600
TOTAL EQUITY & LIABILITIES	330,934	318,980	280,911	273,386	253,025

Source: Published Group's Financial Statements

Sales Breakdown

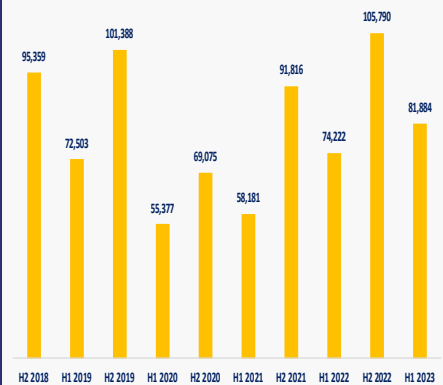
H1 2023

Per geographical region



- Domestic
- Abroad
- Other activities

Semi annual sales



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Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.