

No of G.E.C.R.: 121557860000
Registered Office: 148 Karamanli Avenue, Chania

Financial data and information for the period from 1 January 2022 to 31 December 2022

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the Auditor's Report, when is required, are published.

COMPANY INFORMATION					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)																																																																																																																																																																																																																																																																																																																															
Supervising authority: Ministry of Development, Societe Anonyme Division Company's website: www.anek.gr Board of Directors: Katsanevakis Georgios (Chairman), Protopapadakis Spyridon (A' Vice Chairman), Georvasakis Michael (B' Vice Chairman), Vardinoyannis Ioannis (Managing Director), Archontakis Georgios (Deputy Managing Director), Markantonakis Alexandros (Non executive member), Fragkiadakis Georgios (Non executive member), Malandrakis Ioannis (Independent non executive member), Bailakis Andreas (Independent non executive member), Bras Ioannis (Independent non executive member), Tsigaloglou Christianna (Independent non executive member) Date of approval of the annual financial statements: April 28, 2023 Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg. No 22781) - Kollyris Nikolaos (SOEL Reg. No. 35591) Auditing firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125) Type of auditors' report: Unqualified opinion - Material uncertainty related to going concern assumption					(Amounts in € thousand) <table border="1"> <thead> <tr> <th></th> <th colspan="2">Group</th> <th colspan="2">Company</th> </tr> <tr> <th></th> <th>31.12.2022</th> <th>31.12.2021</th> <th>31.12.2022</th> <th>31.12.2021</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>180.012</td> <td>149.997</td> <td>156.543</td> <td>129.411</td> </tr> <tr> <td>Gross profit / (loss)</td> <td>10.541</td> <td>17.047</td> <td>5.468</td> <td>11.143</td> </tr> <tr> <td>Earnings / (losses) before taxes, financing and investing results (EBIT)</td> <td>(8.588)</td> <td>(3.911)</td> <td>(8.999)</td> <td>(6.058)</td> </tr> <tr> <td>Earnings / (losses) before taxes (EBT)</td> <td>(19.981)</td> <td>(40.087)</td> <td>(22.382)</td> <td>(43.780)</td> </tr> <tr> <td>Earnings / (losses) after taxes (A)</td> <td>(20.422)</td> <td>(40.222)</td> <td>(22.492)</td> <td>(43.892)</td> </tr> <tr> <td>Owners of the parent</td> <td>(21.413)</td> <td>(41.702)</td> <td>-</td> <td>-</td> </tr> <tr> <td>Non-controlling interests</td> <td>991</td> <td>1.480</td> <td>-</td> <td>-</td> </tr> <tr> <td>Other comprehensive income after taxes (B)</td> <td>(110)</td> <td>(486)</td> <td>(89)</td> <td>(58)</td> </tr> <tr> <td>Total comprehensive income after taxes (A) + (B)</td> <td>(20.532)</td> <td>(40.708)</td> <td>(22.581)</td> <td>(43.950)</td> </tr> <tr> <td>Owners of the parent</td> <td>(21.509)</td> <td>(41.897)</td> <td>-</td> <td>-</td> </tr> <tr> <td>Non-controlling interests</td> <td>977</td> <td>1.189</td> <td>-</td> <td>-</td> </tr> <tr> <td>Basic earnings / (losses) after taxes per share - (in €)</td> <td>(0,0953)</td> <td>(0,1855)</td> <td>(0,1001)</td> <td>(0,1952)</td> </tr> <tr> <td>Diluted earnings / (losses) after taxes per share - (in €)</td> <td>(0,0953)</td> <td>(0,1855)</td> <td>(0,1001)</td> <td>(0,1952)</td> </tr> <tr> <td>Proposed dividend per share - (in €)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Earnings / (losses) before taxes, financing and investing results, depreciation and amortization (EBITDA)</td> <td>758</td> <td>7.030</td> <td>(777)</td> <td>4.065</td> </tr> </tbody> </table>						Group		Company			31.12.2022	31.12.2021	31.12.2022	31.12.2021	Turnover	180.012	149.997	156.543	129.411	Gross profit / (loss)	10.541	17.047	5.468	11.143	Earnings / (losses) before taxes, financing and investing results (EBIT)	(8.588)	(3.911)	(8.999)	(6.058)	Earnings / (losses) before taxes (EBT)	(19.981)	(40.087)	(22.382)	(43.780)	Earnings / (losses) after taxes (A)	(20.422)	(40.222)	(22.492)	(43.892)	Owners of the parent	(21.413)	(41.702)	-	-	Non-controlling interests	991	1.480	-	-	Other comprehensive income after taxes (B)	(110)	(486)	(89)	(58)	Total comprehensive income after taxes (A) + (B)	(20.532)	(40.708)	(22.581)	(43.950)	Owners of the parent	(21.509)	(41.897)	-	-	Non-controlling interests	977	1.189	-	-	Basic earnings / (losses) after taxes per share - (in €)	(0,0953)	(0,1855)	(0,1001)	(0,1952)	Diluted earnings / (losses) after taxes per share - (in €)	(0,0953)	(0,1855)	(0,1001)	(0,1952)	Proposed dividend per share - (in €)	-	-	-	-	Earnings / (losses) before taxes, financing and investing results, depreciation and amortization (EBITDA)	758	7.030	(777)	4.065																																																																																																																																																																																																																																						
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equivalents	9.256	5.653	2.887	1.643	TOTAL ASSETS	273.386	280.911	248.095	262.841	EQUITY & LIABILITIES					Share capital	67.440	67.440	67.440	67.440	Other equity items	(143.459)	(121.943)	(142.465)	(119.884)	Equity attributable to shareholders of the parent (a)	(76.019)	(54.503)	(75.025)	(52.444)	Non-controlling interests (b)	14.634	14.020	-	-	Total Equity (c) = (a) + (b)	(61.385)	(40.483)	(75.025)	(52.444)	Long-term borrowings	1.863	-	-	-	Provisions and other long-term liabilities	16.581	18.122	12.593	15.029	Short-term borrowings	269.502	260.099	269.365	260.099	Other short-term liabilities	46.825	43.173	41.162	40.157	Total liabilities (d)	334.771	321.394	323.120	315.285	TOTAL EQUITY AND LIABILITIES (c) + (d)	273.386	280.911	248.095	262.841	(Amounts in € thousand) <table border="1"> <thead> <tr> <th></th> <th colspan="2">Group</th> <th colspan="2">Company</th> </tr> <tr> <th></th> <th>31.12.2022</th> <th>31.12.2021</th> <th>31.12.2022</th> <th>31.12.2021</th> </tr> </thead> <tbody> <tr> 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(a)	6.894	2.116	2.636	1.803	Investing activities					Acquisition of affiliates, securities and other investments	(13)	-	(8)	-	Proceeds from the sale of securities and investments	1.630	25	1.630	25	Purchase of tangible and intangible assets	(4.162)	(2.808)	(1.413)	(26)	Proceeds from the sale of property, plant and equipment	446	13	446	-	Interest received	5	14	-	-	Dividends received	-	-	163	163	Cash flow from investing activities (b)	(2.094)	(2.756)	818	162	Financing activities					Payments of capital leases	(2.378)	(3.918)	(1.993)	(2.911)	Payments of operating leases	(272)	(224)	(212)	(145)	Proceeds from borrowings	2.000	-	-	-	Payment of borrowings	(240)	(671)	(6)	(671)	Dividends paid	(307)	(315)	-	-	Cash flow from financing activities (c)	(1.197)	(5.128)	(2.211)	(3.727)	Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	3.603	(5.768)	1.243	(1.762)	Cash and cash equivalents at beginning of the year	5.653	11.421	1.643	3.405	Cash and cash equivalents at the end of the year	9.256	5.653	2.886	1.643
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Inventories	4.560	3.848	2.577	2.327																																																																																																																																																																																																																																																																																																																																
Trade receivables	23.603	30.302	17.490	26.103																																																																																																																																																																																																																																																																																																																																
Other current assets	6.089	6.790	3.748	4.819																																																																																																																																																																																																																																																																																																																																
Cash & cash equivalents	9.256	5.653	2.887	1.643																																																																																																																																																																																																																																																																																																																																
TOTAL ASSETS	273.386	280.911	248.095	262.841																																																																																																																																																																																																																																																																																																																																
EQUITY & LIABILITIES																																																																																																																																																																																																																																																																																																																																				
Share capital	67.440	67.440	67.440	67.440																																																																																																																																																																																																																																																																																																																																
Other equity items	(143.459)	(121.943)	(142.465)	(119.884)																																																																																																																																																																																																																																																																																																																																
Equity attributable to shareholders of the parent (a)	(76.019)	(54.503)	(75.025)	(52.444)																																																																																																																																																																																																																																																																																																																																
Non-controlling interests (b)	14.634	14.020	-	-																																																																																																																																																																																																																																																																																																																																
Total Equity (c) = (a) + (b)	(61.385)	(40.483)	(75.025)	(52.444)																																																																																																																																																																																																																																																																																																																																
Long-term borrowings	1.863	-	-	-																																																																																																																																																																																																																																																																																																																																
Provisions and other long-term liabilities	16.581	18.122	12.593	15.029																																																																																																																																																																																																																																																																																																																																
Short-term borrowings	269.502	260.099	269.365	260.099																																																																																																																																																																																																																																																																																																																																
Other short-term liabilities	46.825	43.173	41.162	40.157																																																																																																																																																																																																																																																																																																																																
Total liabilities (d)	334.771	321.394	323.120	315.285																																																																																																																																																																																																																																																																																																																																
TOTAL EQUITY AND LIABILITIES (c) + (d)	273.386	280.911	248.095	262.841																																																																																																																																																																																																																																																																																																																																
	Group		Company																																																																																																																																																																																																																																																																																																																																	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021																																																																																																																																																																																																																																																																																																																																
Operating activities																																																																																																																																																																																																																																																																																																																																				
Earnings / (losses) before taxes	(19.981)	(40.087)	(22.382)	(43.780)																																																																																																																																																																																																																																																																																																																																
Adjustments for:																																																																																																																																																																																																																																																																																																																																				
Depreciation	9.455	10.947	8.222	10.123																																																																																																																																																																																																																																																																																																																																
Grants amortization	(109)	(6)	-	-																																																																																																																																																																																																																																																																																																																																
(Gain) / loss from disposal of property, plant and equipment	(446)	(11)	(446)	-																																																																																																																																																																																																																																																																																																																																
Provisions	287	(123)	2.645	2.276																																																																																																																																																																																																																																																																																																																																
Exchange differences	287	521	414	521																																																																																																																																																																																																																																																																																																																																
Results of investing activity	(22)	25.777	(437)	27.402																																																																																																																																																																																																																																																																																																																																
Financial expenses (less financial income)	11.543	9.510	11.377	9.432																																																																																																																																																																																																																																																																																																																																
	1.014	6.528	(607)	5.974																																																																																																																																																																																																																																																																																																																																
Adjustments for changes in working capital:																																																																																																																																																																																																																																																																																																																																				
Decrease / (increase) of inventories	(749)	(1.275)	(250)	(730)																																																																																																																																																																																																																																																																																																																																
Decrease / (increase) of receivables	6.311	(273)	5.508	(742)																																																																																																																																																																																																																																																																																																																																
Increase / (decrease) of liabilities (other than borrowings)	2.356	(1.011)	(205)	(1.424)																																																																																																																																																																																																																																																																																																																																
Less:																																																																																																																																																																																																																																																																																																																																				
Interest and financial expenses paid	(1.888)	(1.221)	(1.720)	(1.129)																																																																																																																																																																																																																																																																																																																																
Income tax paid	(150)	(632)	(90)	(146)																																																																																																																																																																																																																																																																																																																																
Cash flows from operating activities (a)	6.894	2.116	2.636	1.803																																																																																																																																																																																																																																																																																																																																
Investing activities																																																																																																																																																																																																																																																																																																																																				
Acquisition of affiliates, securities and other investments	(13)	-	(8)	-																																																																																																																																																																																																																																																																																																																																
Proceeds from the sale of securities and investments	1.630	25	1.630	25																																																																																																																																																																																																																																																																																																																																
Purchase of tangible and intangible assets	(4.162)	(2.808)	(1.413)	(26)																																																																																																																																																																																																																																																																																																																																
Proceeds from the sale of property, plant and equipment	446	13	446	-																																																																																																																																																																																																																																																																																																																																
Interest received	5	14	-	-																																																																																																																																																																																																																																																																																																																																
Dividends received	-	-	163	163																																																																																																																																																																																																																																																																																																																																
Cash flow from investing activities (b)	(2.094)	(2.756)	818	162																																																																																																																																																																																																																																																																																																																																
Financing activities																																																																																																																																																																																																																																																																																																																																				
Payments of capital leases	(2.378)	(3.918)	(1.993)	(2.911)																																																																																																																																																																																																																																																																																																																																
Payments of operating leases	(272)	(224)	(212)	(145)																																																																																																																																																																																																																																																																																																																																
Proceeds from borrowings	2.000	-	-	-																																																																																																																																																																																																																																																																																																																																
Payment of borrowings	(240)	(671)	(6)	(671)																																																																																																																																																																																																																																																																																																																																
Dividends paid	(307)	(315)	-	-																																																																																																																																																																																																																																																																																																																																
Cash flow from financing activities (c)	(1.197)	(5.128)	(2.211)	(3.727)																																																																																																																																																																																																																																																																																																																																
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	3.603	(5.768)	1.243	(1.762)																																																																																																																																																																																																																																																																																																																																
Cash and cash equivalents at beginning of the year	5.653	11.421	1.643	3.405																																																																																																																																																																																																																																																																																																																																
Cash and cash equivalents at the end of the year	9.256	5.653	2.886	1.643																																																																																																																																																																																																																																																																																																																																
STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)					ADDITIONAL DATA & INFORMATION																																																																																																																																																																																																																																																																																																																															
(Amounts in € thousand) <table border="1"> <thead> <tr> <th></th> <th colspan="2">Group</th> <th colspan="2">Company</th> </tr> <tr> <th></th> <th>31.12.2022</th> <th>31.12.2021</th> <th>31.12.2022</th> <th>31.12.2021</th> </tr> </thead> <tbody> <tr> <td>Equity at the beginning of the year (01.01.2022 and 01.01.2021, respectively)</td> <td>(40.483)</td> <td>573</td> <td>(52.444)</td> <td>(8.515)</td> </tr> <tr> <td>Total comprehensive income after taxes</td> <td>(20.532)</td> <td>(40.708)</td> <td>(22.581)</td> <td>(43.950)</td> </tr> <tr> <td>Share capital increase (minus related expenses)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Dividends paid</td> <td>(348)</td> <td>(348)</td> <td>-</td> <td>-</td> </tr> <tr> <td>Other equity movements</td> <td>(22)</td> <td>-</td> <td>-</td> <td>21</td> </tr> <tr> <td>Equity at the end of the year (31.12.2022 and 31.12.2021, respectively)</td> <td>(61.385)</td> <td>(40.483)</td> <td>(75.025)</td> <td>(52.444)</td> </tr> </tbody> </table>						Group		Company			31.12.2022	31.12.2021	31.12.2022	31.12.2021	Equity at the beginning of the year (01.01.2022 and 01.01.2021, respectively)	(40.483)	573	(52.444)	(8.515)	Total comprehensive income after taxes	(20.532)	(40.708)	(22.581)	(43.950)	Share capital increase (minus related expenses)	-	-	-	-	Dividends paid	(348)	(348)	-	-	Other equity movements	(22)	-	-	21	Equity at the end of the year (31.12.2022 and 31.12.2021, respectively)	(61.385)	(40.483)	(75.025)	(52.444)	1. Group entities that are included in the consolidated financial statements are presented in note 1 in the annual financial statements as of 31.12.2022 including locations, percentage Group ownership and consolidation method. 2. The basic accounting principles adopted in the financial statements are consistent with those of the annual financial statements of 2021, adjusted with the revisions to IFRS. 3. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions as at 31.12.2022 for the Group and the Company amounted to € 1.463 thousand for the Group and the Company. 4. The number of employees at 31.12.2022 was 587 (529 for the Company) and at 31.12.2021 was 658 (598 for the Company). 5. At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. 6. Group's "other comprehensive income" in the statement of comprehensive income for the year 2022 refer totally to actuarial losses after taxes, whereas in 2021 referred by € 462 thousand to the effect from differences in the revaluation of land after taxes, by € 53 thousand (positive) to the change of the tax rate on land deferred taxes and by € 77 thousand to actuarial losses after taxes. 7. The provisions for the un-audited tax years of the Group companies, which are presented in note 22 of the annual financial statements, amounted to € 220 thousand (€ 166 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 46.958 thousand for the Group and € 50.134 thousand for the Company. Other provisions amounted to € 157 thousand for the Group and € 151 thousand for the Company. 8. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. For the calculation of the diluted earnings per share were taken into account the potential shares from the Parent company's convertible bond according the relevant terms of issue and the IAS 33 requirements. 9. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 31.12.2022 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows: (Amounts in € thousand) <table border="1"> <thead> <tr> <th></th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Inflows</td> <td>2</td> <td>7.572</td> </tr> <tr> <td>b) Outflows</td> <td>4.411</td> <td>4.487</td> </tr> <tr> <td>c) Receivables</td> <td>4.550</td> <td>11.166</td> </tr> <tr> <td>d) Payables</td> <td>106.412</td> <td>106.412</td> </tr> <tr> <td>e) Key management compensations</td> <td>1.604</td> <td>1.352</td> </tr> <tr> <td>f) Receivables from key management</td> <td>-</td> <td>-</td> </tr> <tr> <td>g) Payables to key management</td> <td>56</td> <td>55</td> </tr> </tbody> </table>						Group	Company	a) Inflows	2	7.572	b) Outflows	4.411	4.487	c) Receivables	4.550	11.166	d) Payables	106.412	106.412	e) Key management compensations	1.604	1.352	f) Receivables from key management	-	-	g) Payables to key management	56	55																																																																																																																																																																																																																																																											
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Chania, 28 April 2023

THE SENIOR VICE CHAIRMAN

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

SPYRIDON I. PROTOPAPADAKIS
ID No AO 444992

IOANNIS I. VARDINOYANNIS
ID No P966572

STYLIANOS I. STAMOS
ID No AM 480641

IOANNIS E. SPANOUDAKIS
H.E.C. License No 20599 A' Class