

COMPANY INFORMATION					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)				
Supervising authority: Ministry of Development, Societe Anonyme Division Company's website: www.aneke.gr Board of Directors: Katsanevakis Georgios (Chairman), Protopapadakis Spyridon (A' Vice Chairman), Georvasakis Michael (B' Vice Chairman), Vardinoyannis Ioannis (Managing Director), Archontakis Georgios (Deputy Managing Director), Markantonakis Alexandros (Non executive member), Fragkiadakis Georgios (Non executive member), Malandrakis Ioannis (Independent non executive member), Bailakis Andreas (Independent non executive member), Bras Ioannis (Independent non executive member), Tsigaloglou Christianna (Independent non executive member) Date of approval of the annual financial statements: April 15, 2022 Certified auditors - accountants: Diamantoulakis Emmanouil (SOEL Reg. No 13101) - Kollyris Nikolaos (SOEL Reg. No. 35591) Auditing firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125) Type of auditors' report: Unqualified opinion - Material uncertainty related to going concern assumption					(Amounts in € thousand)				
					Group from 01.01 to		Company from 01.01 to		
					31.12.2021	31.12.2020	31.12.2021	31.12.2020	
<b>ASSETS</b>									
Tangible assets	230.546	263.259	218.413	255.834					
Investments in property	1.568	1.748	540	672					
Intangible assets	166	217	166	217					
Other non-current assets	2.038	2.539	8.830	8.901					
Inventories	3.848	2.689	2.327	1.597					
Trade receivables	30.302	30.921	26.103	30.052					
Other current assets	6.790	6.186	4.819	4.870					
Cash & cash equivalents	5.653	11.421	1.643	3.405					
<b>TOTAL ASSETS</b>	<b>280.911</b>	<b>318.980</b>	<b>262.841</b>	<b>305.548</b>					
<b>EQUITY &amp; LIABILITIES</b>									
Share capital	67.440	67.440	67.440	67.440					
Other equity items	(121.943)	(80.046)	(119.884)	(75.955)					
<b>Equity attributable to shareholders of the parent (a)</b>	<b>(54.503)</b>	<b>(12.606)</b>	<b>(52.444)</b>	<b>(8.515)</b>					
Non-controlling interests (b)	14.020	13.179	-	-					
<b>Total Equity (c) = (a) + (b)</b>	<b>(40.483)</b>	<b>573</b>	<b>(52.444)</b>	<b>(8.515)</b>					
Long-term borrowings	-	-	-	-					
Provisions and other long-term liabilities	18.122	16.023	15.029	14.104					
Short-term borrowings	260.099	252.862	260.099	252.862					
Other short-term liabilities	43.173	49.522	40.157	47.097					
<b>Total liabilities (d)</b>	<b>321.394</b>	<b>318.407</b>	<b>315.285</b>	<b>314.063</b>					
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>280.911</b>	<b>318.980</b>	<b>262.841</b>	<b>305.548</b>					
<b>STATEMENT OF FINANCIAL POSITION (parent company and consolidated)</b>					<b>CASH FLOW STATEMENT (parent company and consolidated)</b>				
(Ποσά εκφρασμένα σε χιλιάδες ευρώ)					(Amounts in € thousand)				
					Group from 01.01 to		Company from 01.01 to		
					31.12.2021	31.12.2020	31.12.2021	31.12.2020	
<b>Operating activities</b>									
Earnings / (losses) before taxes					(40.087)	(13.478)	(43.780)	(14.567)	
Adjustments for:									
Depreciation					10.947	11.296	10.123	10.771	
Grants amortization					(6)	(7)	-	-	
(Gain) / loss from disposal of property, plant and equipment					(11)	(6)	-	-	
Provisions					(123)	1.328	2.276	1.247	
Exchange differences					521	(384)	521	(384)	
Results of investing activity					25.777	(2.234)	27.402	(2.683)	
Financial expenses (less financial income)					9.510	9.331	9.432	9.342	
					6.528	5.846	5.974	3.726	
Adjustments for changes in working capital:									
Decrease / (increase) of inventories					(1.275)	445	(730)	450	
Decrease / (increase) of receivables					(273)	5.578	(742)	5.613	
Increase / (decrease) of liabilities (other than borrowings)					(1.011)	(2.088)	(1.424)	(2.630)	
Less:									
Interest and financial expenses paid					(1.221)	(1.423)	(1.129)	(1.406)	
Income tax paid					(632)	(516)	(146)	(172)	
<b>Cash flows from operating activities (a)</b>					<b>2.116</b>	<b>7.842</b>	<b>1.803</b>	<b>5.581</b>	
<b>Investing activities</b>									
Acquisition of affiliates, securities and other investments					-	(2)	-	(2)	
Proceeds from the sale of securities and investments					25	51	25	-	
Purchase of tangible and intangible assets					(2.808)	(952)	(26)	(170)	
Proceeds from the sale of property, plant and equipment					13	20	-	-	
Interest received					14	36	-	1	
Dividends received					-	-	163	163	
<b>Cash flow from investing activities (b)</b>					<b>(2.756)</b>	<b>(847)</b>	<b>162</b>	<b>(8)</b>	
<b>Financing activities</b>									
Proceeds from share capital increase					-	-	-	-	
Payments for expenses from share capital increase					-	(146)	-	(146)	
Payments of capital leases					(3.918)	(3.573)	(2.911)	(3.573)	
Payments of operating leases					(224)	(206)	(145)	(132)	
Proceeds from borrowings					-	550	-	-	
Payment of borrowings					(671)	(336)	(671)	(336)	
Dividends paid					(315)	(361)	-	-	
<b>Cash flow from financing activities (c)</b>					<b>(5.128)</b>	<b>(4.072)</b>	<b>(3.727)</b>	<b>(4.187)</b>	
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>					<b>(5.768)</b>	<b>2.923</b>	<b>(1.762)</b>	<b>1.386</b>	
Cash and cash equivalents at beginning of the year					11.421	8.498	3.405	2.019	
<b>Cash and cash equivalents at the end of the year</b>					<b>5.653</b>	<b>11.421</b>	<b>1.643</b>	<b>3.405</b>	
<b>ADDITIONAL DATA &amp; INFORMATION</b>					<b>STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)</b>				
1. Group entities that are included in the consolidated financial statements are presented in note 1 in the annual financial statements as of 31.12.2021, including locations, percentage Group ownership and consolidation method. 2. The basic accounting principles adopted in the financial statements are consistent with those of the annual financial statements of 2020, adjusted with the revisions to IFRS. 3. There are no litigious disputes or disputes in arbitration against the Group that could significantly affect the financial position. The recorded relevant provisions as at 31.12.2021 for the Group and the Company amounted to € 1.463 thousand for the Group and the Company. 4. The number of employees at 31.12.2021 was 658 (598 for the Company) and at 31.12.2020 was 670 (617 for the Company). 5. At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. 6. Group's "other comprehensive income" in the statement of comprehensive income for the year 2021 refer by € 462 thousand to the effect from differences in the revaluation of land after taxes, by € 53 thousand (positive) to the change of the tax rate on land deferred taxes and by € 77 thousand to actuarial losses after taxes, whereas in 2020 referred totally to actuarial profits after taxes. Other equity movements" in the statement of changes in equity for year 2020 referred to the impact of the revaluation of the reserve of the convertible bond loan following the partial conversion of the bond loan. 7. The provisions for the un-audited tax years of the Group companies, which are presented in note 22 of the annual financial statements, amounted to € 220 thousand (€ 166 thousand for the Company). The accumulated provisions for doubtful debts amounted to € 46.755 thousand for the Group and € 47.560 thousand for the Company, while the provisions for retirement benefits amounted to € 1.459 thousand for the Group and to € 1.390 thousand for the Company. Other provisions amounted to € 157 thousand for the Group and € 151 thousand for the Company. 8. The ratio "Earnings / (losses) after taxes per share basic - (in €)" are calculated based in the weighted average number of total shares. For the calculation of the diluted earnings per share were taken into account the potential shares from the Parent company's convertible bond according the relevant terms of issue and the IAS 33 requirements. 9. Intercompany transactions (inflows and outflows) since the beginning of the current year and intercompany balances as of 31.12.2021 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:					(Amounts in € thousand)				
					Group		Company		
					31.12.2021	31.12.2020	31.12.2021	31.12.2020	
Equity at the beginning of the year (01.01.2021 and 01.01.2020, respectively)					573	4.883	(8.515)	(3.933)	
Total comprehensive income after taxes					(40.708)	(14.149)	(43.950)	(14.768)	
Share capital increase (minus related expenses)					-	10.698	-	10.698	
Dividends paid					(348)	-	-	-	
Other equity movements					-	(511)	21	(512)	
<b>Equity at the end of the year (31.12.2021 and 31.12.2020, respectively)</b>					<b>(40.483)</b>	<b>573</b>	<b>(52.444)</b>	<b>(8.515)</b>	
a) Inflows					2	5.968			
b) Outflows					3.530	3.595			
c) Receivables					13.602	17.764			
d) Payables					102.531	103.232			
e) Key management compensations					1.581	1.317			
f) Receivables from key management					-	-			
g) Payables to key management					13	13			

Chania, 15 April 2022

THE A' VICE CHAIRMAN

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

 SPYRIDON I. PROTOPAPADAKIS  
 ID No AA 490648

 IOANNIS I. VARDINOYANNIS  
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 STYLIANOS I. STAMOS  
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